

28 April 2021

To: Sherwood Acquisitions Limited  
1 Bartholomew Lane,  
London,  
United Kingdom  
EC2N 2AX

Dear Sir / Madam

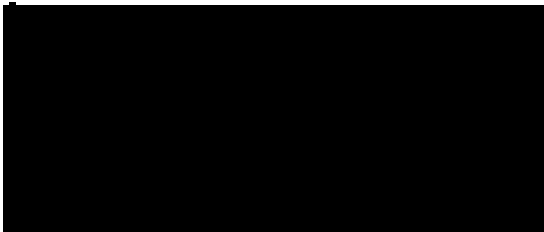
**Recommended cash acquisition of Arrow Global Group plc by Sherwood Acquisitions Limited (the “Transaction”)**

We refer to the scheme document in relation to the Transaction to be issued on or around 28th April 2021 (the “Scheme Document”), a draft of which is attached hereto and initialled for identification purposes.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which it appears.

This letter is for your information only and should not be relied upon by any other person.

Yours sincerely,



Managing Director, Co-Head of UK & Ireland M&A and Head of FIG M&A EME

For and on behalf of Barclays Bank PLC, acting through its Investment Bank