

Arrow Global Group Plc
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20th April 2021

STRICTLY PRIVATE & CONFIDENTIAL

Dear Sirs,

RECOMMENDED OFFER FOR ARROW GLOBAL GROUP PLC (“ARROW GLOBAL”) BY SHERWOOD ACQUISITIONS LIMITED (“NEWCO”) (“THE OFFER”)

We refer to the scheme circular in relation to the recommended offer made by NewCo for the entire issued and to be issued share capital of Arrow Global (“the Scheme Document”).

We hereby consent to the inclusion of the references to our name in the Scheme Document, in the form and context in which they appear therein.

Yours faithfully,

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Partner

Ashcombe Advisers LLP