

Panmure Gordon

AND COMPANY

PANMURE GORDON (UK) LIMITED

One New Change, London, EC4M 9AF

Authorised and regulated by the Financial Conduct Authority
Member of the London Stock Exchange
Registered in England No. 4915201

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The Directors
Arrow Global Group PLC
Belvedere
12 Booth Street
Manchester M2 4AW


26 April 2021

Dear Sirs,

SCHEME DOCUMENT FOR THE RECOMMENDED ACQUISITION OF ARROW GLOBAL GROUP PLC

We hereby give our consent to the inclusion in the Scheme Document of references to our name in the form and context in which they appear therein.

Yours faithfully,



Panmure Gordon (UK) Limited