

Strictly Private & Confidential

The Directors
Arrow Global Group PLC
Belvedere
12 Booth Street
Manchester
M2 4AW

26 April 2021

Dear Sirs

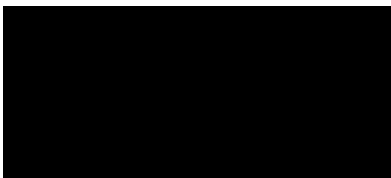
Arrow Global Group plc (the “Company”)

We refer to the circular to be published by Arrow Global Group plc, on or around 28 April 2021, in connection with the proposed recommended cash offer pursuant to which Arrow Acquisitions Limited, a newly formed company owned by investment funds managed by TDR Capital LLP, shall acquire the entire issued and to be issued share capital of the Company, to be effected by means of a Court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006, as amended from time to time (the “Scheme Document”).

We hereby consent to the publication of the Scheme Document with the inclusion therein of the references to ourselves in the form and context in which they are included.

Yours faithfully

For Numis Securities Limited



Authorised Signatory
Managing Director, Investment Banking