

Goldman Sachs International  
Plumtree Court | 25 Shoe Lane | London EC4A 4AU  
Tel: +44 (0)20 7774 1000

**Strictly Private and Confidential**

The Directors  
Arrow Global Group plc  
Belvedere  
12 Booth Street  
Manchester M2 4AW  
United Kingdom

26 April 2021

Dear Sir/Madam,

**Recommended cash acquisition of Arrow Global Group plc ("Arrow Global") by TDR  
Capital LLP, in its capacity as manager of various TDR managed investment funds  
("TDR")**

We refer to the scheme document regarding the recommended cash acquisition of Arrow Global by TDR to be published on or around the date hereof (the "**Scheme Document**").

Goldman Sachs International hereby gives its consent to the inclusion in the Scheme Document and to inclusion in the announcement of the publication of the Scheme Document of references to its name in the form and context in which they appear.

Yours faithfully,



Goldman Sachs International