

30 March 2021

To: Sherwood Acquisitions Limited
1 Bartholomew Lane,
London,
United Kingdom
EC2N 2AX

Dear Sir / Madam

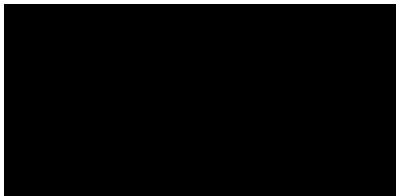
Recommended cash acquisition of Arrow Global Group plc (the “Offeree”) by Sherwood Acquisitions Limited (the “Offeror”)

We refer to the announcement under Rule 2.7 of the City Code on Takeovers and Mergers setting out a recommended cash acquisition to be made by the Offeror to acquire the entire issued and to be issued share capital of the Offeree (the “2.7 Announcement”) proposed to be issued on 31 March 2021.

We hereby confirm that we have given and not withdrawn our consent to the publication of the 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours sincerely,



For and on behalf of Barclays Bank PLC, acting through its Investment Bank