

Strictly Private & Confidential

The Directors
Arrow Global Group PLC
Belvedere
12 Booth Street
Manchester
M2 4AW

30 March 2021

Dear Sirs

Arrow Global Group plc (the "Company")

We refer to the Rule 2.7 announcement to be published by Arrow Acquisitions Limited, a newly formed company owned by investment funds managed by TDR Capital LLP, on or around 31 March 2021 in connection with the proposed recommended cash offer to acquire the entire issued and to be issued share capital of the Company (the "Announcement").

We hereby consent to the publication of the Announcement with the inclusion therein of the references to ourselves in the form and context in which they are included.

Yours faithfully

For Numis Securities Limited

